

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA – STAFF BRIEFING

Item No. 7d

Date of Meeting September 12, 2011

DATE: September 6, 2011

TO: Tay Yoshitani, Chief Executive Officer

FROM: Jeff Hollingsworth, Risk Manager

SUBJECT: Briefing on Port Liability Insurance Renewal for 2011-2012

SYNOPSIS:

This discussion precedes the renewal of the Port's liability insurance program on October 1, 2011. It discusses the expiring program and costs and the issues facing the Port for the renewal. Major coverage lines will be highlighted for the Port. Commission authorization is not required as the delegation to purchase insurance is given to the Chief Executive Officer under Resolution 3605, as amended.

BRIEFING OUTLINE:

The Commission presentation will focus around the following items:

- Review of Liability Insurance Coverage
- Insurance Premium Factors
- Liability Premium Re-cap
- Renewal Coverage Process
- Expiring Premium 2010-2011
- Renewal Issues for 2011-2012
- Renewal Estimate

OTHER DOCUMENTS ASSOCIATED WITH THIS BRIEFING:

PowerPoint presentation.

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS:

A briefing on the liability insurance program was given last on September 7, 2010.